

510 MADISON AVENUE
8TH FLOOR
NEW YORK, NY 10022
212-561-1170
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Jack Welch Joins Bridge Growth Partners

Former McKinsey Senior Partner and Head of Boston Office to Serve as Executive Partner

New York, October 30, 2019 - Bridge Growth Partners, LLC, a leading technology investment firm, announced today that Jack Welch, former Senior Partner at McKinsey & Company and Head of the Boston Office, has joined Bridge Growth Partners as an Executive Partner. Mr. Welch will work closely with the Bridge Growth Partners team to advise portfolio company executives on strategic and ongoing operational initiatives. He will also serve on the firm's Operating Review Committee.

"We are very pleased to have Jack join the Bridge Growth team. Jack brings over 30 years of advisory experience working with leading technology companies. He has worked recently with the leadership teams at a number of our portfolio companies to help them improve their organizational and operational effectiveness, and in particular their sales and go-to-market strategies," said Alok Singh, Chief Executive Officer of Bridge Growth Partners. "We now look forward to having him work more broadly as part of our integrated team across our existing portfolio and also to help us assess new investment opportunities. Jack is truly an exceptional fit for Bridge Growth and will be a great partner for our firm. We are confident in his ability to help us add value at all stages of investing, from diligence through to exits."

Joe Tucci, Chairman of Bridge Growth Partners, added, "I am delighted that Jack has chosen Bridge Growth for the next phase of his impressive career. I have seen and appreciated first-hand his ability to add tremendous value to management teams in the technology industry, having worked closely with Jack for over 14 years on many projects of strategic importance at EMC Corporation. We look forward to benefitting from his fully engaged commitment to Bridge Growth."

"I enjoy working with the Bridge Growth team and firmly believe their approach to business-building, operational excellence and talent management is the right one in today's private equity investing environment," said Mr. Welch. "Collectively, our industry knowledge, operational experience and relationship reach is uniquely differentiated and underpins our ability to have a positive impact on the companies we invest in. In my view, the entire Bridge Growth team, including our investment professionals, executive partners and senior advisors, is superbly equipped and aligned to help managers grow strategic and financial value. I have seen this happen at a number of portfolio companies already, and I am pleased to have the opportunity to work with the team even more closely going forward."

Mr. Welch joins an extraordinary group of Executive Partners who are part of the integrated Bridge Growth team, including Don Callahan, former Global Head of Technology and Operations of Citigroup; Rob Ashe, former President and Chief Executive Officer of Cognos; Steve Mills, former Executive Vice President of IBM; and Steve Pusey, former Chief Technology Officer of Vodafone Group.

About Jack Welch

Jack Welch is currently a Senior Lecturer in Strategic Management at the Carroll School of Business at Boston College. Prior to joining Boston College, Mr. Welch was a Senior Partner at McKinsey & Company. During his 30 years at McKinsey, he worked primarily with technology and industrial companies to significantly enhance their performance through strategy, sales and go-to-market transformation, and operational improvement. Mr. Welch also served as Managing Partner of McKinsey's Boston Office, as head of the Strategy Practice, and on the firm's internal committee which evaluates and elects new partners. Prior to joining McKinsey, Mr. Welch worked at Bank of America, Caltex Petroleum, and Hooker Chemical Company.

Mr. Welch is a Director at Clean Harbors, a NYSE-listed leader in environmental services, where he serves on the Audit and Governance Committees.

Mr. Welch holds BS and MS degrees in chemical engineering from Cornell University and an MBA from the University of Chicago.

About Bridge Growth Partners

Bridge Growth Partners, LLC is a private equity firm that targets investments in the technology and technology-enabled services sectors. Bridge Growth Partners brings together in one team premier investment, financial, operating, and strategic business building talent. The firm is committed to relationship-based investing, with a focus on supporting growth, operational excellence and world-class governance at its portfolio companies to create value for investors.

For more information about Bridge Growth Partners, please visit <http://www.bridgegrowthpartners.com/>.

MEDIA CONTACT

Matt Benson / Claire Keyte
Sard Verbinnen & Co
(212) 687-8080