

Jack Welch Joins Finalsite Board of Directors

Former McKinsey Senior Partner Brings Three Decades of Technology and Strategic Management Experience to Board

New York, May 26, 2020 – Finalsite, a leading global education technology provider, today announced that Jack Welch, an Executive Partner of Bridge Growth Partners and a former Senior Partner at McKinsey & Company, has been appointed to its Board of Directors.

Jon Moser, Founder and CEO of Finalsite, said, “We are delighted to have Jack formally join the Finalsite Board of Directors. Jack has been working with us over the past year on strategic and operating initiatives as part of the Bridge Growth Partners’ team. We are very pleased that he will be able to spend even more time with us over the coming years. The K-12 education market is dramatically changing before our eyes – schools must now develop robust digital campus and online learning offerings in a world both during and post-COVID-19, and Finalsite is well positioned to address their needs. Jack’s background in business-building and education specifically are an excellent addition to our team and Board.”

“We are very pleased to have Jack formally join the Finalsite Board,” added Alok Singh, Chairman of Finalsite and CEO of Bridge Growth Partners. “Jack was appointed an Executive Partner at Bridge Growth Partners last year, and is part of our integrated team working on key initiatives such as sales and go-to-market strategies across our portfolio. At McKinsey, Jack was recognized as an industry thought-leader and an accomplished advisor to senior managers across a wide variety of industries. We are confident he will add significant value to the Finalsite team and its Board of Directors.”

“Education is a sector that I am deeply passionate about,” said Mr. Welch. “Finalsite is enabling schools in this time of crisis by catering to their digital and communication needs, while guiding them in their push to realize a digital campus. I look forward to working even more closely with Jon and team, and believe we are well-positioned to capitalize on the immense market opportunity before us.”

Mr. Welch joins a seasoned Board of Directors at Finalsite, which includes Jon Moser, Alok Singh, Tom Manley, Brad Weckstein, as well as Yves de Balmann (former Co-Chairman of Bregal Investments), Pat Bassett (former President of NAIS), Will Ethridge (former CEO of Pearson North America), Jonathan Harber (former CEO of Pearson K12 Technology), Dave Lavery (former CMO of IBM Digital), and Danny Sabbah (former CTO and General Manager of IBM Cloud).

About Jack Welch

Jack Welch is currently a Senior Lecturer in Strategic Management at the Carroll School of Business at Boston College, as well as an Executive Partner of Bridge Growth Partners. Previously, Mr. Welch was a Senior Partner at McKinsey & Company. During his 30 years at McKinsey, he worked primarily with technology and industrial companies to significantly enhance their performance through strategy, sales and go-to-market transformation, and operational improvement. Mr. Welch also served as Managing Partner of McKinsey's Boston Office, as head of the Strategy Practice, and on the firm's internal committee which evaluates and elects new partners.

Mr. Welch is a Director at Clean Harbors, a NYSE-listed leader in environmental services, where he serves on the Audit and Governance Committees.

Mr. Welch holds BS and MS degrees in chemical engineering from Cornell University and an MBA from the University of Chicago.

About Bridge Growth Partners

Bridge Growth Partners, LLC is a private equity firm that targets investments in the technology and technology-enabled services sectors. Bridge Growth Partners brings together in one team premier investment, financial, operating, and strategic business building talent. The firm is committed to relationship-based investing, with a focus on supporting growth, operational excellence and world-class governance at its portfolio companies to create value for investors.

For more information about Bridge Growth Partners, please visit <http://www.bridgegrowthpartners.com/>.

MEDIA CONTACT

Sard Verbinnen & Co

(212) 687-8080

BridgeGrowth-SVC@SARDVERB.com