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Tom Ferrando, Former Salient CRGT CEO, Joins Bridge Growth Partners as Senior Advisor

NEW YORK—September 15, 2021— Bridge Growth Partners, a leading technology investment firm, announced today that Tom Ferrando has been named a Senior Advisor. Mr. Ferrando is a seasoned technology industry veteran who brings a deep track record of building and scaling technology services businesses as well as spearheading critical customer and business initiatives. Most recently, he was Chief Executive Officer of Salient CRGT (“SCRGT”), a leading provider of data analytics, cloud, agile software development, cybersecurity, and infrastructure solutions to U.S. national security, federal civilian, and federal health agencies, which was until recently owned by Bridge Growth.

Alok Singh, Chief Executive Officer of Bridge Growth Partners, said, “With over three decades of experience driving the transformative growth of leading companies in the IT services space, Tom has unparalleled insights and an extensive network of relationships that will reinforce our firm’s deep technology domain expertise. Over the past few years, we’ve seen firsthand Tom’s impressive value creation abilities as he successfully scaled Salient CRGT and positioned the company for its next stage of expansion as part of GovernmentCIO, a portfolio company of Welsh, Carson, Anderson & Stowe. Our firm and portfolio will benefit significantly from Tom’s experience as we capitalize on the many opportunities in the ever-evolving technology space.”

“I have great admiration for the Bridge Growth team, which has built an enduring technology investing franchise and a portfolio of industry-leading, innovative companies through its focus on supporting significant strategic and operational changes,” said Mr. Ferrando. “I have been consistently impressed by the firm’s resolve to build more valuable and strategically relevant businesses and the close partnership approach it takes with its leadership teams. I’m thrilled for the opportunity to work more closely with the Bridge Growth team to explore new investment opportunities in IT services as well as drive profitable growth, innovation and transformation across its portfolio during this important and dynamic time for technology companies.”

About Tom Ferrando

For more than three decades, Mr. Ferrando has held numerous leadership positions at leading companies in the technology space. Most recently, Mr. Ferrando served as CEO of SCRGT, where he played an integral role driving its transformative growth in partnership with Bridge Growth, resulting in its acquisition in August 2021 by GovernmentCIO, a portfolio company of Welsh, Carson, Anderson & Stowe. Following the transaction, Mr. Ferrando now serves on the Board of Directors of GovernmentCIO. Previously, Mr. Ferrando was CEO of CRGT, a developer of agile software development, cybersecurity and mobility services for government and commercial agencies, which merged with Salient in 2015. Prior to CRGT, Mr. Ferrando served as President and COO of CherryRoad Technologies, a software consulting firm serving commercial and government clients. At CherryRoad Technologies, Mr.

Ferrando helped facilitate the spin-off of CRGT in 2008, which was acquired by Veritas Capital. Earlier in his career, Mr. Ferrando served in various senior roles at DataStudy/Acuent and Prudential Insurance.

Mr. Ferrando received a Master of Science in Management from Stevens Institute of Technology and a Bachelor of Science in Computer Science from Seton Hall University.

About Bridge Growth Partners

Bridge Growth Partners, LLC is a private equity firm that targets investments in the technology and technology-enabled services sectors. Bridge Growth Partners brings together in one team premier investment, financial, strategic, and operating business building talent. The firm is committed to relationship-based investing, with a focus on supporting growth, operational excellence and world-class governance at its portfolio companies to create value for investors. For more information about Bridge Growth Partners, please visit <http://www.bridgegrowthpartners.com>

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